

**Lincoln County Power District No. 1
Panaca, Nevada**

A regular meeting of the Board of Trustees of the Lincoln County Power District No. 1 (Lincoln County Power) was duly held at 201 Bullionville Road, Panaca, Nevada at 8:00 a.m. on December 13, 2022.

Notice of the meeting and agenda were posted at the following locations on December 7, 2022 in conformance with the Nevada Open Meeting Law Minimum Public Notice requirements: Lincoln County Courthouse, U.S. Post Office at Pioche, Lincoln County Telephone System Office, Lincoln County Power Office, Panaca Market, and the U.S. Post Office at Panaca.

President Ed Wright called the meeting to order at 8:00 a.m.

The following were present: President Ed Wright, Vice President Lee Mathews, Board Members Richard Katschke, and Ken Dixon. Staff members present were General Manager Dane Bradfield, Engineering and Operations Manager Kyle Donohue, Construction and Maintenance Manager Dell O'Connor, Administrative Manager Missy Cheeney, and Clerk Louise Carlson. Also present were newly elected Board members Lorin Wilkin, Cory Wadsworth, Paul Donohue, and Cory Lytle, Ken Maxwell from Alamo Power District, and Barry Kropp owner of ESCI, along with all of the linemen working that day.

Bob Rollins was absent.

A. Pledge of Allegiance. Ed Wright asked Derek Cheeney to lead the pledge of allegiance.

B. Confirmation of Compliance with the Nevada Open Meeting Law's Minimum Public Notice requirements. Dane Bradfield stated that Lincoln County Power had posted the agenda in conformance with the Nevada open meeting law posting requirements.

C. Public Comments. There were no public comments.

D. Employee Discussion (Discussion). Ed Wright stated that he appreciated all of the newly elected Board member for attending this meeting. He complimented all of the employees for the last five years of great accomplishments. You are all witnessing an era with 25 years of power from Hoover Dam coming to an end. You will see more purchased power, difficulty getting material, and equipment. You have made LCPD1 the best organization in Lincoln County and one of the best in Nevada. You have accomplished this by having each other's backs. As a Board we are all grateful for what you have done and continue to do. I have left a treat in for each of you as a thanks for

all you have done. Lee Mathews commented that seeing the hard work you all put in inspires us. Ken Dixon stated that in his six years on this Board seeing the employee's dedication is appreciated. Richard Katschke declared the last five years have been wonderful and this is the best organization he has ever had the pleasure of being associated with. He knows the years ahead will be challenging but has confidence in the crews' abilities.

E. Minutes of meeting held on October 25, 2022 (Possible Action: Approval of Minutes). Dane Bradfield informed the Board of a date correction made to the minutes they received. That correction is in the minutes to be signed. Lee Mathews made a motion to approve the corrected minutes. Ken Dixon seconded the motion. The motion passed by unanimous vote.

F. Board Member Presentations (Discussion). Dane Bradfield explained that staff wants to thank the departing Board by offering them plaques recognizing their years of dedication and service. Ken Dixon, Lee Mathews, and Ed Wright were all presented with plaques.

G. Consideration of 2023 Board Meeting Schedule (Possible Action: Approval 2023 Board Meeting Schedule). Dane Bradfield presented a calendar showing the proposed 2023 Board meetings. There was some discussion including the new Board members about days of the week. It was agreed that only the first Board meeting date would be set by this Board. Lee Mathews made a motion to approve January 10, 2023 at 8:00am as the next Board meeting. Ken Dixon seconded the motion. The motion passed by unanimous vote.

H. Presentation of 2022 Energy Markets and Future Market Prices (Discussion). Dane Bradfield shared a presentation on the energy markets in the western U.S. during the summer of 2022. He showed last summer's usage and load, power from Hoover, pre-purchased power, what was lacking and how much that cost on the open market. Dane Bradfield showed how market prices reacted during the heat wave of 2022 resulting in the pricing of purchased power for this coming year. There was some lengthy discussion about Lincoln County load and peak.

I. Consideration of proposed 2023 Capital Budget and 12 Year Financial Plan (Possible Action: Approval of the 2023 Capital Budget). Dane Bradfield went through the proposed 2023 Capital Budget. He explained each category and described the reason each item was requested. The 12-year plan was presented and future projects discussed. Lee Mathews made a motion to approve the 2023 Capital Budget. Richard Katschke seconded the motion. The motion passed by unanimous vote.

J. Consideration of changes to the Scheduling and Trading Services Agreement, Exhibit D: Authority Matrix (Possible Action: Approval of the revised Exhibit). Dane Bradfield explained that these changes were discussed and approved at the October 25, 2022 meeting but no action was taken. Need approval to act on the purchasing limits approved. Lee Mathews made a motion to approve changes to the scheduling and trading services agreement. Ken Dixon seconded the motion. The motion passed by unanimous vote.

K. General Manager's report (Discussion). Dane Bradfield discussed the following with the Board:

- SSEA is done. Our Right-of-Way will go to OPD with plans to purchase ENTP Right-of-Way.
- Attended NREA meeting 12/1 where budget and dues were discussed.
- WUE election complete. Kevin from White Pine is representative and Dane Bradfield is alternate.
- Missy Cheeney and Dane Bradfield are looking into investment opportunities.
- AEPCO adjusted hedging amount.
- Submitted 2023 emergency response plan.
- Met with Federated over phone. A site visit was postponed.
- Lending options discussed with Cooperative Finance.
- Received a letter from PERS informing of a 3% increase.
- Should have a new warehouseman hired by end of this week.
- Billing dispute with Geysler. An adjustment was made per policy but they want more. Gian Brown working on it.
- Towns request for tree lighting aid completed. Kershaw State park's request for same denied due to fact they charge entrance fee.
- All vehicles passed DOT inspections. Several hot sticks failed and will be replaced.
- Attended CPU meeting 12/1 and spoke in public comment about PPAC. On CPU agenda for 1/15.

L. Construction and Maintenance Manager's Report (Discussion). Dell O'Connor discussed the following with the Board:

- UPRR outage caused by UPRR dug up line.
- New service requests for NDOT and Pearson.
- Maintenance used engineering thermal camera. Found several points to correct in Pioche, Panaca, and Caliente.
- Pole down on Pony line. Able to change out without outage.
- Building a training yard for lineman training and practice.

M. Engineering and Operations Manager's report (Discussion). Kyle Donohue discussed the following with the Board:

- Started last phase of AMI meter change outs in Rainbow Canyon and UPRR line.
- Toured iron power pole plant.
- Worked on fiber design with LCTS, Caselton to Pony.
- Work on Meadow Valley project depends on weather.
- Continuing with Government grant for cyber security.
- Met with Federated and again had no lost time hours.

N. Administrative Manager's report (Discussion). Missy Cheeney discussed the following with the Board:

- Finished time entry conversion.
- MDM training this week.
- Currently processing Physical inventory.
- Presented financial reports for September and October of 2022.

O. General Manager's Performance Evaluation (Possible Action: Approval of the Evaluation): The Board discussed some of the challenges ahead with Dane Bradfield. Personnel issues, scheduling, prioritizing, adjusting to working inside, dealing with all departments, personal short term and long-term goals, bringing all employees together for better work environment, and the Board's responsibility to provide vision and financial oversight. Richard Katschke made a motion there would be no pay increase at this time. Ken Dixon seconded the motion. The motion passed by unanimous vote.

P. Director's comments (Discussion). Lee Mathews asked if CRC water reports could be posted on Facebook. Cory Lytle talked about potential solar site in Caselton.

Q. Future agenda items (Discussion). Next meeting on January 10th at 8:00am.

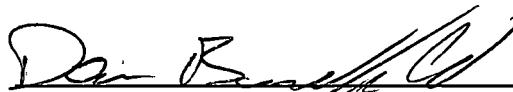
R. Public comment. There were no public comments.

S. Adjournment. The meeting adjourned at 11 AM.



President

Attest:



Dane Bradfield, Secretary