

BOARD OF TRUSTEES
Richard Katschke, President
Cory Lytle, Vice President
Lorin Wilkin, Trustee
Cory Wadsworth, Trustee
Paul Donohue, Trustee



Dane Bradfield
General Manager
Phone: (775) 728-8200
Fax: (775) 728-4100

**P.O. Box 910
Panaca, Nevada 89042**


December 03, 2024

NOTICE OF MEETING

A regular meeting of the Board of Trustees will be held at the office of Lincoln County Power District No. 1 at 201 Bullionville Road, Panaca, Nevada at 9:00 a.m. on Monday, December 09th, 2024.

AGENDA

- A. Pledge of Allegiance
- B. Confirmation of Compliance with the Nevada Open Meeting Law Minimum Public Notice requirements.
- C. Public Comment.
- D. Minutes of the meeting held on October 14th, 2024. *(For Possible Action)*
- E. Officer Elections/ Committee Appointments. *(For Possible Action)*
- F. 2025 Capital Budget. *(For Possible Action)*
- G. Material Purchase Authorization. *(For Possible Action)*
- H. Ruralite Freelance Writer Fee Adjustment *(For Possible Action)*
- I. Equipment Storage Agreement *(For Possible Action)*
- J. After-Hour Call Management *(Discussion)*
- K. General Manager's report. *(Discussion)*
- L. Construction and Maintenance Manager's report. *(Discussion)*
- M. Engineering and Operations Manager's report. *(Discussion)*
- N. Administrative Manager's report. *(Discussion)*
- O. Director's Comments. *(Discussion)*
- P. Future Agenda Items. *(Discussion)*
- Q. Public Comment.
- R. Adjournment.


Dane Bradfield, General Manager

The Board, at its discretion, may take any item out of the order listed on the agenda to accommodate the public or the Board. Items may be combined or removed from the agenda at any time. Public comment may be made on issues posted on the agenda and on the discussion of those items. No action will be taken on any items raised during the public comment period.

This Notice has been posted on the date hereof at the following locations: Lincoln County Courthouse, US Post Office at Pioche, Lincoln County Telephone Office in Pioche, the Panaca Market and the US Post Office in Panaca, and the Lincoln County Power District Office in Panaca. Additional supporting materials relating to the agenda have been provided to the Board and may be requested by a member of the public by providing that request to the email address lcpd1@lcpd1.com. A copy of these supporting materials is also available at 201 Bullionville Road, Panaca, Nevada.

AGENDA ITEM D
Minutes of meeting held on
October 14th, 2024

Draft minutes are attached for review and action.

**Lincoln County Power District No. 1
Panaca, Nevada**

A regular meeting of the Board of Trustees of the Lincoln County Power District No. 1 (Lincoln County Power) duly held at 201 Bullionville Road, Panaca, Nevada at 9:00 a.m. on October 14th, 2024.

Posted notice of the meeting and agenda at the following locations on October 8, 2024, in conformance with the Nevada Open Meeting Law Minimum Public Notice requirements: Lincoln County Courthouse, U.S. Post Office at Pioche, Lincoln County Telephone System Office, Lincoln County Power Office, Panaca Market, and the U.S. Post Office at Panaca.

President Richard Katschke called the meeting to order at 9:00 a.m.

The following were present: President Richard Katschke, Vice President Cory Lytle, Board Members Lorin Wilkin, Cory Wadsworth, and Paul Donohue. Staff members present were General Manager Dane Bradfield, Engineering and Operations Manager Kyle Donohue, Construction Manager Dell O'Connor, Clerk Louise Carlson, and Ken Maxwell from Alamo Power.

A. Pledge of Allegiance: Dell O'Connor led the pledge of allegiance.

B. Confirmation of Compliance with the Nevada Open Meeting Law's Minimum Public Notice requirements: Dane Bradfield stated that Lincoln County Power had posted the agenda in conformance with the Nevada open meeting law posting requirements.

C. Public Comments: There were no public comments.

D. Minutes of meeting held on September 9, 2024 (for Possible Action): Cory Lytle made a motion to approve the minutes as written. Cory Wadsworth seconded the motion. The motion passed unanimously.

E. Purchase Power Adjustment Rate presentation (for Possible Action): Dane Bradfield provided a presentation to update the Board on current projection for the October 1, 2025 Purchased Power Adjustment Clause (PPAC). First, he showed all changes from last months meeting. Discussed addition of Western Area Power Administration (WAPA) credit from sale of Renewable Credits. Then he showed 0.02778 as the final PPAC charge starting as October 1. Customer bills from all classes showing charges and totals before and after PPAC changes. There was some discussion about PPAC history and future. Paul Donohue made a motion to approve the new PPAC rate. Lorin Wilkin seconded the motion. The motion passed by unanimous vote.

F. Consent and Agreement among Lincoln County Power District No. 1, Escape Solar, LLC, and First Citizens Bank & Trust Company (for Possible Action): Dane Bradfield informed the Board that Estuary is trying to finalize the

funding for their project in Mesquite. Our legal counsel has gone through these documents. Staff learned that these are common loan documents. Gives the loan holder the ability to step in if Estuary defaults. Paul Donohue made a motion to consent and authorized Richard Katschke to sign the agreement with Holland & Hart comments. Cory Lytle seconded the motion. The motion passed by unanimous vote.

G. General Manager's Report. (Discussion): Dane discussed the following with the Board:

- Richard Katschke, Cory Lytle and I attended the Nevada Rural Electric Association (NREA) annual meeting in Las Vegas. Kevin Robinson with Mt Wheeler is the new president.
- Cory Lytle stated the amount of communication between utilities there is amazing.
- Federated annual inspection of facility and substations. Overall inspector was impressed with everything, had only a couple of very minor recommendations.
- Colorado River Commission (CRC) meeting in Vegas on October 23 at Hoover Dam.
- November Board meeting scheduled for Veteran's Day Holiday. All agreed to push until December.
- All performance reviews completed. Employees shown a calculator to see when they could expect to reach their maximum wage.

H. Construction and Maintenance Manager's Report (Discussion):

Dell O'Connor discussed the following with the Board:

- Pioche Phase 1 of underground is underway.
- Caliente underground Phase 3 planned for tomorrow.
- Winter maintenance progressing, changed out a pole on Ella Mt.
- Completed Mt Top patrols.
- Changed out poles in Panaca and the Y Service Station.
- Helped Alamo with a Hot stringing job.
- Mt Wilson pole change out and Right-of-Way maintenance.
- Gearing up for Hospital underground project.
- Next up will be tree trimming.

I. Engineering and Operations Manger's Report (Discussed):

Kyle Donohue discussed the following with the Board:

- Completed Pony Control building.
- Repurposed relays from Pony.
- Oil sampling of substation transformers.
- Worked on Tortoise switching. OPD had a relay tech in substation who bumped our relay causing outage last week.
- Mesa preconstruction meeting.
- Richard Wilson at Survalent training.
- RE: Cyber Security - our server blocked 55,000 threats last month, had 411 blocks on email login hacks, and outlook blocked 55 emails.

- Installed a recloser on Love Tap. Relay controlling should be complete next week.

J. Administrative Manager's report (Discussion): Dane Bradfield stated Missy Cheeney on vacation, discussed the following with the Board:

- Completed NRECA renewals in October.
- Completed workers comp audit.
- August balance sheet cash is up, along with temporary investments, AR, and usage.
Past due balances are up due to PPAC deferrals.
There were some truck repairs making AP higher.
- August income statement shows revenue up.
- Moved some funds from First National Bank of Ely to Nevada Bank & Trust to gain better interest. Closed FNB.
- Not a lot of Custom Works.
- Financials are strong.

K. Directors Comments: With no Board meeting next month need to plan Dane Bradfield's performance review due in December.

L. Future agenda items: The Board agreed Lorin Wilkin and Paul Donohue to conduct review with input from all Board members.

M. Public Comment: Ken Maxwell commented about how much he appreciated the aid on the Hot stringing project.

N. Adjournment: Dane Bradfield stated next meeting December 9th. Meeting adjourned at 11:00am.

Richard Katschke, President

Attest:

Dane Bradfield, Secretary

AGENDA ITEM E

Officer Elections/ Committee Appointments

The Board will elect officers for the upcoming year including President, Vice-President and Secretary. Also, the following committees and assignments will be discussed.

- Benefits Committee
- Policy Review Committee
- Strategic Planning Committee
- Silver State Energy Association
- Nevada Rural Electric Association
- Arizona Electric Power Cooperatives

AGENDA ITEM F

2025 Proposed Capital Budget & 12 Year Financial Plan

The Board will consider approval of the 2025 Capital Budget and review the 12 year financial plan.

2025 CAPITAL BUDGET
PROPOSALS & 12-YEAR
FINANCIAL PLAN

2025 CAPITAL BUDGET

Category	Item	Budget Amount
Test Equipment and Tools	Digital Truck Radios/ SAT Phone	\$19,200
Mobile Equipment	Pickup, 1/2 Ton, 4x4, Crew Cab	\$54,000
	Hoe Ram	\$14,000
	Hotline Cargo Trailer	\$32,000
IT Equipment and SCADA	SCADA Texting Platform	\$11,000
	Plotter	\$7,500
Substation and Communications	Panaca Substation Breakers	\$51,000
	Prince 69KV Breaker & 20MVA Xfmr	\$120,000
	Substation Battery Chargers x4	\$50,000
Distribution System	MV Line Prince to Caselton	\$149,000
	Gold Springs Line Prince to SR 321	\$247,000
	Pioche Underground	\$85,000
	Panaca Underground (Calloway St.)	\$155,000
Transmission System		\$0
Generation	2 MW Proj. Permitting and Design	\$50,000
	Phase 1 - 2 MW	\$54,623
Caselton Facilities		\$0
Panaca Headquarters	Yard Paving/ Grading	\$20,000
	Existing Cleary Building	\$30,000
Miscellaneous	Miscellaneous	\$50,940
Total		\$1,200,263

Summary

Year(1) (2)	Capital Improvement 12 Year Cash Flow				Funding Source		Total Expenditures									
	Beginning	Total	Total	Ending	Main Line		Test Equip.	Mobile	IT and	Substation			Trans.	Dist.	Caselton	Panaca
	Balance	Funding	Expenditures	Balance	Rates (3)	Adder (4)				& Tools	Equipment	SCADA				
2025 (5)	\$704,132	\$1,253,252	\$1,200,263	\$757,121	\$1,253,252	\$0	\$27,700	\$100,000	\$24,700	\$233,300	\$0	\$644,240	\$114,923	\$0	\$55,400	
2026 (6)	\$757,121	\$1,441,000	\$1,675,884	\$522,237	\$1,441,000	\$0	\$44,084	\$352,672	\$94,966	\$542,089	\$82,400	\$384,540	\$65,232	\$48,410	\$61,491	
2027	\$522,237	\$1,441,000	\$1,986,643	-\$23,406	\$1,441,000	\$0	\$59,941	\$666,245	\$117,972	\$528,646	\$0	\$536,540	(\$90,111)	\$13,792	\$153,618	
2028	-\$23,406	\$1,441,000	\$2,011,558	-\$593,964	\$1,441,000	\$0	\$162,270	\$181,283	\$299,626	\$949,470	\$0	\$456,476	(\$94,453)	\$0	\$56,886	
2029	-\$593,964	\$1,441,000	\$1,244,466	-\$397,431	\$1,441,000	\$0	\$9,567	\$159,822	\$6,978	\$851,673	\$0	\$309,274	(\$98,925)	\$0	\$6,078	
2030	-\$397,431	\$1,441,000	\$1,817,323	-\$773,754	\$1,441,000	\$0	\$9,854	\$76,512	\$7,187	\$825,751	\$591,230	\$309,552	(\$9,023)	\$0	\$6,260	
2031 (7)	-\$773,754	\$1,657,000	\$1,395,228	-\$511,982	\$1,657,000	\$0	\$10,149	\$181,974	\$7,403	\$289,319	\$608,967	\$309,839	(\$18,871)	\$0	\$6,448	
2032	-\$511,982	\$1,657,000	\$1,501,343	-\$356,325	\$1,657,000	\$0	\$10,149	\$0	\$7,625	\$568,571	\$627,236	\$310,134	(\$29,014)	\$0	\$6,641	
2033	-\$356,325	\$1,657,000	\$1,388,775	-\$88,100	\$1,657,000	\$0	\$10,768	\$136,811	\$7,854	\$15,581	\$646,053	\$604,329	(\$39,461)	\$0	\$6,841	
2034	-\$88,100	\$1,657,000	\$1,074,609	\$494,291	\$1,657,000	\$0	\$11,091	\$0	\$8,090	\$16,049	\$665,434	\$310,751	\$56,148	\$0	\$7,046	
2035	\$494,291	\$1,657,000	\$1,079,336	\$1,071,956	\$1,657,000	\$0	\$11,423	\$0	\$8,332	\$16,530	\$685,397	\$311,074	\$39,322	\$0	\$7,257	
2036	\$1,071,956	\$1,657,000	\$784,205	\$1,944,751	\$1,657,000	\$0	\$11,766	\$0	\$8,582	\$17,026	\$705,959	\$11,406	\$21,990	\$0	\$7,475	
Totals		\$18,400,252	\$17,159,633		\$18,400,252	\$0	\$378,762	\$1,855,320	\$599,316	\$4,854,005	\$4,612,676	\$4,498,155	-\$82,243	\$62,202	\$381,440	

Notes

(1) Assumes plan start on January 1, 2024. All dollar amounts in plan year dollars.

(2) Planning Year Runs from January 1st through December 31st.

(3) Based on capital improvement program set at \$1,253,252 in rates. Current depreciation is \$1,379,054.

(4) Based on Main Line Rate Adder. Sunsent June 30, 2022.

(5) 2025 Budget year. All other years for planning purposes.

(6) Planned 15% increase in rate collection based on assumed increase in depreciation. Assumes rate increase effective October 1st of prior year.

Equates to: 2.96% impact on rates.

(7) Planned 15% increase in rate collection based on assumed increase in depreciation. Assumes rate increase effective October 1st of prior year.

Equates to: 2.97% impact on rates if total prior adj. 15%.

Test Equipment and Tools

Item	2025	Year (1)(2)											Total	
	Cost	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035		2036
Cable Fault Locator	\$48,000			\$50,923										\$0
CT Burden and Ratio Tester	\$34,300		\$35,329											\$35,329
Digital Truck Radios	\$19,200	\$19,200												\$19,200
Breaker Tester	140000				\$152,982									\$152,982
														\$0
Misc. Per Year (3)	\$8,500	\$8,500	\$8,755	\$9,018	\$9,288	\$9,567	\$9,854	\$10,149	\$10,454	\$10,768	\$11,091	\$11,423	\$11,766	\$108,866
Total	\$250,000	\$27,700	\$44,084	\$59,941	\$162,270	\$9,567	\$9,854	\$10,149	\$10,454	\$10,768	\$11,091	\$11,423	\$11,766	\$261,848
Notes														
(1) Budget Year start date:	1-Jan-25													
(2) Assumed Escalation Rate:	3%													
(3) Items of Equipment costing \$5,000 or greater to be capitalized under this category. Items costing less than \$5,000 to be expensed.														

Mobile Equipment

Item	2025 Cost	Year (1)(2)											Total	
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035		2036
4 x 4 Line Truck with Utility Body, x 2	\$152,400		\$156,972					\$181,974						\$338,946
4 x 4 Operations Truck with Utility Body	\$66,000						\$76,512							\$76,512
Pickup, 1/2 Ton, 4x4, Crew Cab	\$54,000	\$54,000			\$118,015					\$136,811				\$308,826
Pickup, 3/4 Ton, 4x4, Crew Cab	\$62,000					\$139,563								\$139,563
4 x 4 Bucket Truck 65 Ft Min	\$375,000													\$0
4 x 4 Bucket Truck F550 Chassis/38 Ft Min	\$190,000		\$195,700											\$195,700
4 x 4 Digger-Derrick Truck, 47', 11,000 lbs.	\$375,000			\$397,838										\$397,838
Hoe Ram	\$14,000	\$14,000												\$0
Hotline Cargo Trailer	\$32,000	\$32,000												\$32,000
Motor Grader - Used	\$253,000			\$268,408										\$268,408
Forklift, All Terrain, Used	\$50,500				\$55,183									\$55,183
Warehouse Forklift Battery Replacement	\$7,400				\$8,086									\$8,086
Manlift, Scissor	\$18,000					\$20,259								\$20,259
Equipment to Improve UG System Installation Not Yet Planned - Vacuum Unit, Boring Machine														
Equipment to Support Mobile Fleet Maintenance Not Yet Planned - Mechanic Truck														
Misc. Per Year (3)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$1,649,300	\$100,000	\$352,672	\$666,245	\$181,283	\$159,822	\$76,512	\$181,974	\$0	\$136,811	\$0	\$0	\$0	\$1,855,320
Notes														
(1) Budget Year start date:	1-Jan-25													
(2) Assumed Escalation Rate:	3%													
(3) Items of Equipment costing \$5,000 or greater to be capitalized under this fund. Items costing less than \$5,000 to be expensed.														

Distribution

Item	2025 Cost	Year (1)(2)											Total		
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035		2036	
Antelope to Tap Double Circuit	\$77,000		\$79,310												\$79,310
MV Line Prince to Caselton	\$149,000	\$149,000													\$0
Gold Springs Line Prince to SR 321 (3)	\$247,000	\$247,000													\$247,000
Gold Springs Line SR 321 to 322 (3)	\$154,000		\$158,620												\$158,620
Wye Eagle Valley Circuits	\$62,000		\$63,860												\$63,860
Distribution Reclosers (Penoyer, Caliente 22Kv)	\$70,000		\$74,263												\$74,263
Gold Springs Line SR 322 to Reclosers (3)	\$475,000			\$251,964	\$259,523										\$511,486
Pioche System Cleanup	\$155,000			\$164,440											\$164,440
Panaca Pad Mnt Switch @ 2nd Street	\$105,000			\$111,395											\$111,395
Conway Sub. Eliminate & Line Rebuild	\$172,000				\$187,949										\$187,949
Panaca Underground Conversion (4)	\$2,400,000					\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000			\$2,100,000
Ella Mtn. Underground (5)	\$232,000									\$293,891					\$293,891
Antelope to Caliente Sub Rebuild	\$155,000														\$0
Pioche Underground	\$85,000	\$85,000													\$85,000
Panaca Underground (Calloway St.)	\$155,000	\$155,000													
Misc. Per Year (6)	\$8,240	\$8,240	\$8,487	\$8,742	\$9,004	\$9,274	\$9,552	\$9,839	\$10,134	\$10,438	\$10,751	\$11,074	\$11,406		\$105,536
Total	\$4,701,240	\$644,240	\$384,540	\$536,540	\$456,476	\$309,274	\$309,552	\$309,839	\$310,134	\$604,329	\$310,751	\$311,074	\$11,406		\$4,182,749
Notes															
(1) Budget Year start date:	1-Jan-25														
(2) Assumed Escalation Rate:	3%														
(3) Rebuild overhead line with shield wire and 336 ACSR.															
(4) Convert Town of Panaca overhead to underground. Prior to project start, underground blocks as opportunity arises.															
(5) Convert last 2 miles of overhead to underground.															
(6) Items of Equipment costing \$5,000 or greater to be capitalized under this fund. Items costing less than \$5,000 to be expensed.	\$0														

Panaca Headquarters

Item	2025 Cost	Year (1)(2)											Total		
		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035		2036	
															\$0
Yard Paving and Lighting	\$181,000	\$20,000	\$55,929	\$76,809											\$152,738
Perimeter Fencing	\$20,000														\$0
Metal Building, 80 x 30	\$49,500				\$50,985										\$50,985
Solar Awning (3)	\$67,000			\$71,080											\$71,080
Existing Cleary Building	\$30,000	\$30,000													\$30,000
Misc. Per Year (5)	\$5,400	\$5,400	\$5,562	\$5,729	\$5,901	\$6,078	\$6,260	\$6,448	\$6,641	\$6,841	\$7,046	\$7,257	\$7,475	\$76,637	
Total		\$55,400	\$61,491	\$153,618	\$56,886	\$6,078	\$6,260	\$6,448	\$6,641	\$6,841	\$7,046	\$7,257	\$7,475	\$381,440	
Notes															
(1) Budget Year start date:	1-Jan-25														
(2) Assumed Escalation Rate:	3%														
(3) Includes 10' x 120' Awning with 12 kW solar and paving.															
(4) LCPD owned solar plant constructed in 90 kW increments, part offered for community solar project if sufficient interest exists.															
(5) Items of Equipment costing \$5,000 or greater to be capitalized under this fund. Items costing less than \$5,000 to be expensed.															

AGENDA ITEM G

Material Purchase Authorization

Per policy 104 section IV, the General Manager may purchase authorize the purchase of materials up to \$50,000 with exceptions for emergencies, customer funded line extensions, and approved capital budget projects. Below is a quote for wooden poles for stock replacement. Typically, it is more cost effective to created an order that fills the delivery truck to reduce freight charges in the long run. Several of the quantities have been adjusted since the quote was received and we are currently waiting on an updated quote. Staff is requesting authorization of \$65,000 to purchase replacement wooden poles.



QUOTATION

Company Name: WESTERN UNITED ELECTRIC SUPPLY
CORP
Customer Reference: LINCOLN CO PUD
Customer Contact: CADEN CHRISTENSEN
Phone: 801.822.2174
Email: CCHRISTENSEN@WUE.COOP

Quotation Number: 20247681
Quotation Date: 10/25/2024

Sales Manager: TRAVIS WILSON
Phone: 530-725-9952
Email: twilson@stella-jones.com

Ship To:
WUE / LINCOLN COUNTY PUD
201 BULLIONVILLE RD
PANACA NV 89042-2389 US

Ship From: Arlington - Plant S WA US
Ship Via: Self Loader Truck
Shipping Condition: Truck TM
Incoterm: FOB DESTINATION

Estimated Delivery: 12-13 Weeks ARO

Quotation Expiration Date: 11/25/2024

WESTERN RED CEDAR POLES, FULL LENGTH
PRESSURE DCOI TREATED TO A FINAL NET RETENTION OF .33 PCF FRAMED AND TREATED TO LINCOLN
COUNTY PUD (NEVADA) SPECIFICATIONS
DATE: NOVEMBER 15, 2012
INDEPENDENT INSPECTION
-
AN ORDER CAN NOT BE ACCEPTED UNTIL UPDATED SPECIFICATIONS FOR LINCOLN COUNTY PUD.
-
WESTERN RED CEDAR POLES, DCOI TREATED, SPECS BELOW, PLANT INSPECTION AND CONFORMING TO
LATEST ANSI/AWPA SPECIFICATIONS
-
Qty. 1 - Pole 35 Ft Class 4 Western Red Cedar Standard Distribution Poles Use the "RUS M20" Standard
Qty. 2 - Pole 40 Ft Class 3 Western Red Cedar Standard Distribution Use the RUS M20 Standard Gained at tip with 3
holes
Qty. 3 - Pole 45 Ft Class 3 Standard Distribution Use the RUS M20 Standard.
Qty. 2 - Pole 50 Ft Class 3 Standard Distribution Western Red Cedar.
Qty. 8 - Pole 60 Ft Class 3 Standard Distribution Western Red Cedar.
-

Item No	Material	Description	QTY Weight	Unit Price	Freight	Gross Price
				Currency: USD		
10	10045214	POLE WRC 35/4 PENTA OR DCOI AWPA RO	33 EA 18,110.400 LB	817.00/EA		26,961.00
20	10045235	POLE WRC 40/3 PENTA OR DCOI AWPA	2 EA 1,551.200 LB	1,154.00/EA		2,308.00
30	10045259	POLE WRC 45/3 PENTA OR DCOI AWPA	3 EA 2,805.600 LB	1,392.00/EA		4,176.00

Unless otherwise stated herein, this quotation is submitted subject to our confirmation upon receipt of your order. Any applicable taxes and/or duties are for the buyer's account. All Taxes subject to change based on final delivery destination at time of order. All agreements are contingent upon strikes, accidents, acts of God, or other delays whatsoever kind occasioned by circumstances beyond our control. Unless otherwise stated, prices are valid for 30 days from quotation date. Freight is based on quantities quoted and is subject to review should the quantity change. Scheduled delivery is conditional on truck/railcar availability. Inspection and final acceptance is to be made at our plant, concurrently with treating, by mutually satisfactory parties, for your account, unless otherwise stated. Payment terms are net 30 days after date of shipment, based on approved credit. All credit card payments will be assessed an additional processing fee. Interest will be charged at a rate of 1.5% per month on overdue accounts.



QUOTATION

20247681

40	10045282	POLE WRC 50/3 PENTA OR DCOI AWPA	2 EA	1,633.00/EA	3,266.00
			2,195.200 LB		
50	10045324	POLE WRC 60/3 PENTA OR DCOI AWPA	8 EA	2,162.00/EA	17,296.00
			11,625.600 LB		

Gross Total 54,007.00

Net Value 54,007.00

TOTAL VALUE 54,007.00

Total Weight: 36,288.000 LB
 Total Volume: 1,296.000 FT3

Payment Terms: Net 30 Days

PRICE BASED ON QUANTITIES QUOTED.
 FREIGHT AND DELIVERY CHARGES INCLUDED.
 LEAD TIME TO BE REVIEWED AT TIME OF ORDER PLACEMENT.

-
 PRODUCTION WILL START ONCE THE UPDATED SPECS FOR LINCOLN COUNTY PUD ARE RECEIVED.

Sales Manager: TRAVIS WILSON

Unless otherwise stated herein, this quotation is submitted subject to our confirmation upon receipt of your order. Any applicable taxes and/or duties are for the buyer's account. All Taxes subject to change based on final delivery destination at time of order. All agreements are contingent upon strikes, accidents, acts of God, or other delays whatsoever kind occasioned by circumstances beyond our control. Unless otherwise stated, prices are valid for 30 days from quotation date. Freight is based on quantities quoted and is subject to review should the quantity change. Scheduled delivery is conditional on truck/railcar availability. Inspection and final acceptance is to be made at our plant, concurrently with treating, by mutually satisfactory parties, for your account, unless otherwise stated. Payment terms are net 30 days after date of shipment, based on approved credit. All credit card payments will be assessed an additional processing fee. Interest will be charged at a rate of 1.5% per month on overdue accounts.



POLE QUOTE TERMS AND CONDITIONS

These Pole Quote Terms and Conditions ("Terms and Conditions") govern the purchase and sale of wood poles or similar products (hereinafter, "Materials") by Stella-Jones Corporation ("Stella-Jones") to the purchaser listed on the attached Quote (hereinafter, "Buyer"). If these Terms and Conditions are not acceptable to Buyer, Stella-Jones reserves the right to increase the prices or otherwise modify this Quote to adequately address the additional risk and expense to Stella-Jones.

Partial award is subject to negotiation. Prices are firm until the expiration date set forth in the attached Quote and subject to adjustment thereafter. Prices may be adjusted if the specifications or delivery schedule is modified.

Materials subject to availability at time of firm order placement. Unless paid in advance, all orders are subject to Stella-Jones' approval of Buyer's credit.

Materials supplied will equal or exceed specification quoted. Larger sizes may be provided at no additional cost.

Materials covered by this Quote are subject to the following terms and conditions unless explicitly amended by the parties in writing signed by both parties at time of final order placement:

- Buyer is responsible for the Materials' design including selection of the material type, size, preservative and all other aspects of its design and specification.
- Materials covered by this quotation are warranted to comply with Buyer's specifications, or where no detailed specifications are provided the minimum referenced industry standards, if applicable, at time of sale.
- Stella-Jones excludes any implied warranties, including without limitation, warranties of merchantability or fitness for a particular purpose.
- Buyer has sole responsibility for installation and engineering, including delivery location and location suitability for storage and installation. Risk of loss or damage to the Materials shall transfer from Stella-Jones to Buyer upon delivery to Buyer or Buyer's specified destination.
- Buyer has responsibility for occupational safety and health issues related to its employees and any other claims resulting therefrom or that are related to delivery location, storage, theft, installation, use or any other claims, liabilities, or fines of any type.
- In no event will Stella-Jones be liable to Buyer in an amount exceeding the purchase price of the subject Materials. In no event will Stella-Jones be liable for indirect, special, incidental, exemplary or consequential damages of any kind sustained from any cause or arising out of any legal theory, whether contract, negligence, strict tort liability, contribution, indemnity, or otherwise. Stella-Jones limits all claims to the value of the Materials supplied. Buyer shall make all claims within ten days of receipt regarding delivery quantity or quality after which the Materials shall be deemed to have been received and accepted by the Buyer. Any lawsuit by Buyer against Stella-Jones will be filed within one year from delivery of the subject Materials. The remedies provided herein shall be Buyer's sole and exclusive remedies with respect to the Materials.

Sales or other applicable taxes will be added to the quoted prices unless customer supplies a resale or exemption certificate valid to the delivery location of the Materials covered by the Quote. Any sales or other taxes that are found to be applicable to the transaction shall be the liability of the Buyer at time of sale or at any time thereafter. Nothing contained in this Acknowledgement grants Buyer audit rights to inspect Stella-Jones' records with respect to this transaction.

This Quote does not provide any form of indemnification except to the extent caused solely by Stella-Jones, nor does this Quotation provide for the payment of any liquidated and/or consequential damages.

AGENDA ITEM H

Ruralite Freelance Writer Fee Adjustment

Dianna Troyer, a freelance writer, has been writing articles included in Ruralite for LCPD since 2019. Since her start, Dianna has received \$250 per article. After recent discussions with other Nevada utilities that use Dianna, staff believes a writer fee adjustment is warranted to align more closely with compensation received from neighboring utilities. Staff recommends an adjustment for the freelance writer fee to be increased to \$400 per article.

AGENDA ITEM I

Equipment Storage Agreement

Estuary Power has requested LCPD to store a 69KV circuit breaker at the Bill Orr Substation. The circuit breaker was ordered and is intended to be installed for the upcoming 60MW solar generation project in Coyote Springs. Below is the agreement for consideration.

EQUIPMENT STORAGE AGREEMENT

THIS EQUIPMENT STORAGE AGREEMENT (this “Agreement”), dated and effective as of December 09, 2024 (the “Effective Date”), is entered into by and between Estuary Development Partners LLC, a Delaware limited liability company (“Estuary”), and Lincoln County Power District No. 1, a Nevada General Improvement District (“Storage Counterparty”) (collectively, the “Parties” and each, a “Party”).

RECITALS

A. Estuary Power commonly referred to as “Estuary Power” is the owner of that certain equipment listed in Exhibit A attached hereto (collectively, the “Equipment”), which Equipment is intended to be installed at the project site.

B. Storage Counterparty is the owner of that certain property listed in Exhibit B attached hereto (the “Property”) which includes an approximately 12 foot by 8 foot area within the Bill Orr Substation (the “Storage Site”) which Storage Site is intended to be utilized to store the Equipment prior to final delivery to the project site.

C. Each of Storage Counterparty and Estuary Power desire that the Equipment be stored and maintained at the Storage Site and that Estuary Power will transport and deliver the Equipment to the Storage Site for storage and from the Storage Site to the designated delivery location at the project site, all as more particularly set forth in this Agreement.

AGREEMENT

NOW, THEREFORE, in consideration of the mutual covenants and agreements set forth in this Agreement, and for other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Estuary Power and Storage Counterparty hereby agree as follows:

1. Storage of Equipment. Estuary Power hereby agrees to store the Equipment in the Storage Site until the expiration or termination of the Storage Period (described in Section 2, below).

2. Term of Storage. Unless earlier terminated in accordance with the provisions of Section 12 of this Agreement, the term during which the Equipment is to be stored (the “Storage Period”) shall commence upon the Acceptance of the Equipment at the Storage Site by Storage Counterparty and shall continue until the earlier of (a) the point at which the Equipment has been loaded onto the applicable transportation carrier for delivery to the project site (or such other location as designated by Estuary Power) in accordance with Section 6 hereof (“Departure”) or (b) the date upon which early termination of this Agreement occurs in accordance with Section 12 hereof.

3. Payment for Storage.

3.1 On the Effective Date, Estuary Power shall pay Storage Counterparty One U.S. Dollar (\$1.00) in immediately available funds as consideration for the right to store the Equipment in accordance with Section 1 of this Agreement.

3.2 Estuary Power shall pay Storage Counterparty a monthly rate of Fifty U.S. Dollars (\$50.00) for each month that the Equipment is stored at the Storage Site, such amounts to be paid on the first day of each calendar month following the Acceptance of the Equipment at the Storage Site by Storage Counterparty. The monthly fee will be prorated for any non-completed month.

4. Security and Access. Estuary Power and its employees and representatives (“Estuary Power Representatives”) shall have the right to access the Property and Storage Site for the purposes of inspecting the Equipment provided that such Estuary Power Representative has previously scheduled an appointment to do so with Storage Counterparty on a date acceptable to Storage Counterparty. Estuary Power Representatives shall be accompanied by Storage Counterparty Representatives at all times when accessing the Bill Orr Substation. Access shall be granted to Estuary Power Representatives once every 30 days for a duration of 6 hours or less at no charge. Should Estuary request access more than once every 30 days or for access lasting greater than 6 hours, Storage Counterparty shall bill Estuary for costs incurred including labor and mileage for each request.

5. Storage Requirements. Storage Counterparty shall store the Equipment in accordance with all applicable laws, good industry practice and in a secure location.

6. Transportation and Delivery of Equipment.

6.1 Delivery Notice. Estuary Power shall confirm the expected date of delivery of the Equipment to the Storage Site within two weeks prior to such delivery.

6.2 Unloading of Equipment. Subject to timely receipt of the advance written notice provided in Section 6.1 above and arrival of the Equipment on the days indicated therein, with respect to any Equipment that arrives at the Storage Site before 5:00 p.m. on any day, Storage Counterparty or its contractors shall unload such Equipment on such day. Any Equipment or component thereof that arrives at the Storage Site after 5:00 p.m. on any day shall be unloaded by Storage Counterparty or its contractors on the following day. If Storage Counterparty does not unload the Equipment in the time periods set forth in this Section 6.2, Storage Counterparty shall be responsible for any documented demurrage costs charged to Estuary Power by its subcontractors after such time.

6.3 Inspection and Acceptance. Estuary Power or its designated representatives may, concurrently with delivery, inspect the Equipment to confirm that it conforms to the packing slip and determine if any damage exists. If Estuary Power (or a representative of Estuary Power) identifies any improper Delivery of or damage to such Equipment, Estuary Power shall repair or replace the affected Equipment at Estuary Power’s sole expense and in the appropriate manner and location as determined in Estuary Power’s reasonable discretion.

6.4 Departure Notice. Estuary Power shall confirm the expected date of Departure for delivery of the Equipment from the Storage Site to the project site (or such other location as designated by Estuary Power) within two weeks prior to such Departure.

7. Risk of Loss; Title. Estuary Power shall retain title to the Equipment at all times and shall bear the risk of loss.

8. Insurance. During the Storage Period and until Departure, the Parties shall maintain the insurance coverage described in Exhibit C attached hereto. Storage Counterparty shall maintain a commercial general liability insurance covering Estuary Power's activities relating to the storage of the Equipment.

9. Representations and Warranties.

9.1 Estuary Power hereby represents and warrants to Storage Counterparty that (a) each person or entity signing this Agreement on behalf of Estuary Power is authorized to do so, (b) Estuary Power has the unrestricted right, power and authority to enter into and perform its obligations under this Agreement and to grant the rights granted to Storage Counterparty hereunder, (c) this Agreement constitutes a valid and binding agreement, enforceable against Estuary Power in accordance with its terms, and (d) Estuary Power is not the subject of any bankruptcy or insolvency proceeding.

9.2 Storage Counterparty hereby represents and warrants to Estuary Power that (a) each person or entity signing this Agreement on behalf of Storage Counterparty is authorized to do so, (b) Storage Counterparty has the unrestricted right, power and authority to enter into and perform its obligations under this Agreement, (c) this Agreement constitutes a valid and binding agreement, enforceable against Storage Counterparty in accordance with its terms, and (d) Storage Counterparty is not the subject of any bankruptcy or insolvency proceeding.

10. Liens. Storage Counterparty shall not suffer or permit to be enforced against the Property or the Storage Site, or any part thereof, any mechanics', materialmen's, contractors' or subcontractors' liens or any claim for damage arising from any activities performed by, under or through Storage Counterparty or any Storage Counterparty Representatives, but Storage Counterparty shall pay or cause to be paid all of said liens, claims or demands before any action is brought to enforce the same against the Property. Storage Counterparty expressly agrees to indemnify, defend and hold harmless each of the Estuary Power Indemnitees (as defined below), and the Equipment from all liability for any and all such liens, claims and demands, together with reasonable attorneys' fees and all costs and expenses in connection therewith. Notwithstanding anything to the contrary set forth above, if Storage Counterparty shall in good faith contest the validity of any such lien, claim or demand, then Storage Counterparty shall, at its expense, defend itself and the Estuary Power Indemnitees against the same and shall pay and satisfy any adverse judgment that may be rendered thereon before the enforcement thereof against the Estuary Power Indemnitees or the Property, but only upon the condition that if Estuary Power shall require, Storage Counterparty shall procure and record or furnish to Estuary Power a surety bond or other acceptable security satisfactory to Estuary Power in an amount at least equal one hundred twenty percent (120%) of such contested lien, claim or demand indemnifying the Estuary Power Indemnitees against liability for the same, and holding the Property free from the effect of any lien or claim.

11. General Indemnity.

11.1 Storage Counterparty Indemnity of Estuary Power. Subject to the provisions of Section 11.3 of this Agreement, Storage Counterparty shall indemnify, defend and hold harmless Estuary Power's shareholders, members, partners, mortgagees, officers, employees and agents (each, a "Estuary Power Indemnitees") against any and all losses, damages, claims, expenses and other liabilities, including, without limitation, reasonable attorneys' fees ("Claims"), resulting from or arising out of (a) any fraud, willful misconduct or negligence on the part of Storage Counterparty or any Storage Counterparty Representatives with respect to the Equipment, or (b) any breach of this Agreement by Storage Counterparty or any Storage Counterparty Representatives. Storage Counterparty's obligations under this Section shall not apply to the extent any Claims are Estuary Power's responsibility pursuant to Section 11.2 below.

11.2 Estuary Power Indemnification of Storage Counterparty. Subject to Section 11.3 of this Agreement, Estuary Power shall indemnify, defend and hold harmless Storage Counterparty and Storage Counterparty's shareholders, members, partners, mortgagees, officers, employees and agents ("Storage Counterparty Indemnitees") against any and all Claims, resulting from or arising out of (a) any fraud, willful misconduct or negligence on the part of Estuary Power, or its agents, contractors, or employees, with respect to the Equipment or (b) any breach of this Agreement by Estuary Power or its agents, contractors, or employees. Estuary Power's obligations under this Section shall not apply to the extent any Claims are Storage Counterparty's responsibility pursuant to Section 11.1 above.

11.3 No Consequential Damages. Neither Party shall be liable to the other Party (or any other indemnified party hereunder) for any cost, loss, claim, damage or expense for any special, indirect, non-compensatory, consequential, incidental, punitive or exemplary damages of any type including lost profits and lost opportunity arising from this Agreement.

12. Termination.

12.1 Either Party may terminate this Agreement (without prejudice to any other rights it may have in law or in equity) by giving written notice to the other Party:

(a) Either Party voluntarily commences bankruptcy, insolvency, reorganization, stay, moratorium or similar debtor-relief proceedings, or shall have become insolvent or generally does not pay its debts as they become due, or admits in writing its inability to pay its debts, or makes an assignment for the benefit of creditors;

(b) insolvency, receivership, reorganization, bankruptcy, or similar proceedings shall have been commenced against Storage Counterparty and such proceedings remain undismissed or unstayed for a period of ninety (90) days;

(c) Either Party commits negligence, willful misconduct or fraud in the performance of its obligations under this Agreement;

(d) Estuary Power fails to pay amounts required to be paid under this Agreement when due, and such failure has continued for ten (10) days after written notice from Storage Counter Party; or

(e) Either Party fails to observe, keep or perform any of the other terms, agreements or conditions set forth in this Agreement, and such failure has continued for thirty (30) days (or such longer reasonable period of time required to cure such failure or omission, if such failure or omission cannot reasonably be cured with a thirty (30) day period) after written notice from the other Party.

12.2 Upon termination of this Agreement in accordance with Section 12.1 or hereof, Estuary Power (or its representative) shall, within thirty (30) days of such termination remove all of the Equipment from the Property and all costs of removal and transport to the Designated Delivery Locations (or elsewhere) will be for the account of Storage Counterparty. In such an event Storage Counterparty shall have no further liability for the Equipment and Estuary Power shall assume all responsibility therefor from the date of removal. During any removal of the Equipment from the Property, Estuary Power shall be responsible for any damage done to the Property and Estuary Power shall repair and restore any portion of the Property damaged by Estuary Power or any Estuary Power Representative to at least as good condition as existed prior to the Storage Period. All property of Estuary Power or any Estuary Power Representatives brought upon any portion of the Property shall be removed by Estuary Power at its sole cost and expense and Estuary Power shall clear trash and debris from the Property and surrounding area resulting from Estuary Power's removal activities. While on the Property, Estuary Power will comply and will cause all Estuary Power Representatives on the Property to comply with all applicable governmental laws and regulations, as well as with the terms of any lease governing any part of the Property.

13. Miscellaneous.

13.1 Notices. All notices or other communications between Estuary Power and Storage Counterparty required or permitted hereunder shall be in writing and personally delivered or sent by certified mail, return receipt requested and prepaid, or sent by reputable overnight courier (such as Federal Express, UPS or DHL), or transmitted by electronic facsimile transmission (with electronic confirmation of receipt) or by e-mail delivery provided to the following addresses:

If to Estuary Power,

Attn: Contracts Department
50 West Liberty Street, Suite 430
Reno, NV 89501
Email: kim.primerano@estuarypower.com; legal@estuarypower.com

If to Storage Counterparty,

Attn: Kyle Donohue
PO Box 910
201 Bullionville Road
Panaca, NV 89042
Email: kdonohue@lcpd1.com

Any notice or notification given personally, by overnight mail or by certified letter shall be deemed to have been received on delivery, any notice given by express courier service shall be deemed to have been received the next Business Day after the same shall have been delivered to the relevant courier, and any notice given by email shall be deemed to have been received on the day the Person to whom the notice is addressed acknowledges having received that notice by email sent to the email address for the sender stated in this clause, with an automatic “read receipt” not constituting acknowledgment of an electronic notice for purposes of this Section 13.1. Either Party may change the address to which notices are to be given to it by giving notice of such change of address in the manner set forth above for giving notice.

13.2 Governing Law. This Agreement, and the rights and obligations of the Parties and any dispute arising under or relating thereto (whether in contract, tort or otherwise) shall be governed by, and construed in accordance with, the laws of the State of Nevada, without giving effect to the conflict of law rules thereof or any other statute or doctrine that might call for the application of the laws of any other jurisdiction.

13.3 Severability. If any provision of this Agreement, or the application thereof, shall for any reason and to any extent be invalid or unenforceable, the remainder of this Agreement and application of such provision to other circumstances, shall be interpreted so as best to reasonably effect the intent of the parties hereto.

13.4 Entire Agreement; Amendments. This Agreement, together with the other written agreements referred to herein, is intended by the parties to be the final expression of their agreement with respect to the subject matter hereof, and is intended as the complete and exclusive statement of the terms of the agreement between the parties. As such, this Agreement supersedes any prior understandings between the parties, whether oral or written. Any amendments to this Agreement shall be in writing and shall be signed by all parties hereto.

13.5 No Waiver. No delay on the part of any Party hereto in exercising any right, power or privilege hereunder shall operate as a waiver thereof, nor shall any waiver on the part of any Party hereto of any right, power or privilege hereunder operate as a waiver of any other right, power or privilege hereunder, nor shall any single or partial exercise of any right, power or privilege hereunder, preclude any other or further exercise thereof or the exercise of any other right, power or privilege hereunder.

13.6 Assignment. Estuary Power shall at all times have the right to assign, encumber, or transfer any or all of its rights and interests under this Agreement to an affiliate without Storage Counterparty’s consent; provided, however, that any and all such transfers shall be expressly made subject to all of the terms, covenants and conditions of this Agreement and Storage Counterparty shall be given twenty-four (24) hour written notice of the assignment and shall receive a copy of the executed assignment within twenty-four (24) hours of it being executed. No such assignment or transfer shall relieve Estuary Power of its obligations under this Agreement unless Estuary Power assigns its entire interest hereunder, in which event (i) Estuary Power shall have no continuing liability hereunder and (ii) references to “Estuary Power” in this Agreement shall be deemed to mean the assignee of such interest.

13.7 Right of First Offer. Should Estuary Power no longer need Equipment, then Storage Counterparty shall be notified first and have the right to acquire the Equipment before any other counterparty.

13.8 Survival. The provisions of Sections 11, 12 and 13 shall survive termination of this Agreement.

13.9 Specific Performance. Each Party shall be entitled to seek and obtain a decree compelling specific performance or granting injunctive relief with respect to, and shall be entitled, without the necessity of filing any bond, to enjoin any actual or threatened breach of any material obligation of the other Party under this Agreement. The Parties agree that specific performance (including temporary and preliminary relief) and injunctive relief are proper in the event of any actual or threatened breach of any material obligation of the other Party under this Agreement.

13.10 Binding Effect. This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, representatives, successors and permitted assigns.

13.11 Headings; Cross-References; Exhibits. The headings and captions used in this Agreement are for convenience and ease of reference only and shall not be used to construe, interpret, expand or limit the terms of this Agreement.

[Signatures Follow on Next Page]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the Effective Date.

Estuary Development Partners LLC:

By: _____
Name: Kim Primerano
Title: Vice President, Development

Lincoln County Power District No. 1:

By: _____
Name: Richard Katschke
Title: President

EXHIBIT A
Equipment

GE Grid Solutions 145 kV, 63 kA, Dead Tank Circuit Breaker

EXHIBIT B

Property Description

Bill Orr Substation
36.823634N, 114.949414W

EXHIBIT C
Insurance Requirements

Provide COI

AGENDA ITEM J

After-Hour Call Management

Below is a quote received from Daupler for after-hour call services. Discussion for this item will be 1)if LCPD is interested in contracting with and after-hour call service, and 2) if Daupler's offer is acceptable or we want to investigate other call centers.



Lincoln County Power District #1, NV

TERM: 09/30/2024 – 09/29/2025

TO

Dane Bradfield
General Manager

CONTACT

775-728-8204
dbradfield@lcpd1.com
Lincoln County Power District #1
201 Bullionville Road
Panaca, NV 89042

DATE

09/10/2024

PREPARED BY

Gracie Schweinfurth
Account Executive
Daupler, Inc.

CONTACT

913-999-7903
gracie@daupler.com

PRODUCTS & SERVICES

Item & Description	Quantity	Price	Total
Response Management and Callout Module Daupler Answering: Call Answering - After hours, weekend, and holiday usage – flat fee; no variable rate or upcharge for high volume months Daupler Dispatch: Call Escalation Functionality, Team Formation Functionality, Problem Response Form Automation, Arrival/Departure Documentation Daupler Engage: All Customer Interaction Documentation, Customer Communication Functionality Daupler AI: AI/Classifier Technology for fast escalation & dispatch Event Detection: Daupler’s AI Technology allows for identification of major outages happening within LCPD1, kicking off the response process and allowing for citizen engagement. Analytics: Department performance, individual user performance, incident report distributions, upgraded heatmap functionality, upgraded crew responsiveness analysis, upgraded performance analysis	1	\$14,999 For 1 year, paid annually	\$14,999
Annual Total			\$14,999

The undersigned agree to the [Terms and Conditions](#) and agree to the execution as of the date signed, the Effective Date:

Daupler, Inc. Name _____ Title _____ Date _____ Signature _____	Lincoln County Power District #1, NV Name _____ Title _____ Date _____ Signature _____
---	--

Daupler, Inc.

ADDRESS

8024 Conser St.
Overland Park, KS 66204

PHONE

+1-888-201-5652

WEB

DAUPLER.COM
info@daupler.com

AGENDA ITEM N

Administrative Managers

Report

Balance sheet and Financial Statements are attached for review

12/04/2024 5:21:12 pm

General Ledger CFC Form 7

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BALANCE SHEET FOR SEP 2024

	Last Year	This Year	Variance
ASSETS AND OTHER DEBITS			
1. Total Utility Plant in Service	59,172,696.57	60,053,145.24	880,448.67
2. Construction Work in Progress	2,308,397.38	3,886,725.88	1,578,328.50
3. Total Utility Plant (1 + 2)	61,481,093.95	63,939,871.12	2,458,777.17
4. Accum. Provision for Depreciation and Amort.	-25,577,827.54	-27,309,467.15	-1,731,639.61
5. Net Utility Plant (3 - 4)	35,903,266.41	36,630,403.97	727,137.56
6. Non-Utility Property (Net)	51,190.58	51,190.58	0.00
7. Invest. in Subsidiary Companies	0.00	0.00	0.00
8. Invest. in Assoc. Org. - Patronage Capital	0.00	0.00	0.00
9. Invest. in Assoc. Org. - Other - General Funds	332,884.13	424,167.34	91,283.21
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0.00	0.00	0.00
11. Invest. in Economic Development Projects	0.00	0.00	0.00
12. Other Investments	0.00	0.00	0.00
13. Special Funds	0.00	0.00	0.00
14. Total Other Property & Investments (6 thru 13)	384,074.71	475,357.92	91,283.21
15. Cash - General Funds	685,524.13	987,546.55	302,022.42
16. Cash - Construction Funds - Trustee	0.00	0.00	0.00
17. Special Deposits	0.00	0.00	0.00
18. Temporary Investments	2,825,257.18	4,789,182.49	1,963,925.31
19. Notes Receivable (Net)	0.00	0.00	0.00
20. Accounts Receivable - Sales of Energy (Net)	690,902.04	1,168,958.62	478,056.58
21. Accounts Receivable - Other (Net)	49,717.63	129,472.60	79,754.97
22. Renewable Energy Credits	0.00	0.00	0.00
23. Material and Supplies - Electric & Other	1,607,810.39	1,783,114.16	175,303.77
24. Prepayments	182,518.20	163,809.88	-18,708.32
25. Other Current and Accrued Assets	4,234.79	4,234.79	0.00
26. Total Current and Accrued Assets (15 thru 25)	6,045,964.36	9,026,319.09	2,980,354.73
27. Deferred Debits	88,335.77	105,242.48	16,906.71
28. Total Assets and Other Debits (5 + 14 + 26 + 27)	42,421,641.25	46,237,323.46	3,815,682.21

**General Ledger
CFC Form 7**

BALANCE SHEET FOR SEP 2024

	<u>Last Year</u>	<u>This Year</u>	<u>Variance</u>
LIABILITIES AND OTHER CREDITS			
29. Memberships	0.00	0.00	0.00
30. Patronage Capital	0.00	0.00	0.00
31. Operating Margins - Prior Years	0.00	0.00	0.00
32. Operating Margins - Current Year	-153,606.32	1,796,635.82	1,950,242.14
33. Non-Operating Margins	128,917.46	176,541.86	47,624.40
34. Other Margins and Equities	<u>37,151,329.71</u>	<u>39,113,289.05</u>	<u>1,961,959.34</u>
35. Total Margins & Equities (29 thru 34)	37,126,640.85	41,086,466.73	3,959,825.88
36. Long-Term Debt - CFC (Net)	3,430,564.70	3,358,167.75	-72,396.95
37. Long-Term Debt - Other (Net)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
38. Total Long-Term Debt (36 + 37)	3,430,564.70	3,358,167.75	-72,396.95
39. Obligations Under Capital Leases	150,872.38	126,479.18	-24,393.20
40. Accumulated Operating Provisions	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
41. Total Other Noncurrent Liabilities (39 + 40)	150,872.38	126,479.18	-24,393.20
42. Notes Payable	0.00	0.00	0.00
43. Accounts Payable	404,405.66	318,166.96	-86,238.70
44. Consumers Deposits	72,728.47	74,634.12	1,905.65
45. Current Maturities Long-Term Debt	0.00	0.00	0.00
46. Current Maturities Long-Term Debt - Econ. Devel.	0.00	0.00	0.00
47. Current Maturities Capital Leases	31,359.48	31,359.48	0.00
48. Other Current and Accrued Liabilities	<u>425,646.01</u>	<u>450,590.86</u>	<u>24,944.85</u>
49. Total Current & Accrued Liabilities (42 thru 48)	934,139.62	874,751.42	-59,388.20
50. Deferred Credits	<u>779,423.70</u>	<u>791,458.38</u>	<u>12,034.68</u>
51. Total Liab. & Other Credits (35+38+41+49+50)	<u><u>42,421,641.25</u></u>	<u><u>46,237,323.46</u></u>	<u><u>3,815,682.21</u></u>
ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION			
Balance Beginning of Year	-41,299.00		
Amounts Received This Year (Net)	<u>0.00</u>		
TOTAL Contributions-In-Aid-Of-Construction	<u><u>-41,299.00</u></u>		

12/04/2024 5:21:12 pm

General Ledger CFC Form 7

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INCOME STATEMENT FOR SEP 2024

Item	-----Year - To - Date-----			-----Period - To - Date-----	
	Last Year	This Year	Budget	Current	Budget
1. Operating Revenue and Patronage Capital	6,254,785.23	8,168,766.42	0.00	931,401.36	0.00
2. Power Production Expense	981.45	783.99	0.00	0.00	0.00
3. Cost of Purchased Power	2,850,049.36	2,802,377.51	0.00	369,983.98	0.00
4. Transmission Expense	143,969.29	114,640.96	0.00	10,938.90	0.00
5. Regional Market Operations Expense	0.00	0.00	0.00	0.00	0.00
6. Distribution Expense - Operation	544,841.67	566,248.61	0.00	81,900.97	0.00
7. Distribution Expense - Maintenance	829,900.40	867,770.52	0.00	99,929.53	0.00
8. Customer Accounts Expense	156,388.32	146,909.02	0.00	10,647.33	0.00
9. Customer Service and Informational Expense	55,118.87	45,050.58	0.00	3,793.07	0.00
10. Sales Expense	79,599.09	73,395.41	0.00	6,859.01	0.00
11. Administrative and General Expense	419,893.15	442,493.22	0.00	52,445.82	0.00
12. Total Operation & Maintenance Expense (2 thru 11)	5,080,741.60	5,059,669.82	0.00	636,498.61	0.00
13. Depreciation & Amortization Expense	1,214,317.18	1,200,252.72	0.00	133,354.56	0.00
14. Tax Expense - Property	0.00	0.00	0.00	0.00	0.00
15. Tax Expense - Other	0.00	0.00	0.00	0.00	0.00
16. Interest on Long-Term Debt	112,039.16	109,390.44	0.00	12,051.13	0.00
17. Interest Charged to Construction - Credit	0.00	0.00	0.00	0.00	0.00
18. Interest Expense - Other	1,293.61	2,817.62	0.00	324.13	0.00
19. Other Deductions	0.00	0.00	0.00	0.00	0.00
20. Total Cost of Electric Service (12 thru 19)	6,408,391.55	6,372,130.60	0.00	782,228.43	0.00
21. Patronage Capital & Operating Margins (1 minus 20)	-153,606.32	1,796,635.82	0.00	149,172.93	0.00
22. Non Operating Margins - Interest	2,464.27	222.15	0.00	0.56	0.00
23. Allowance for Funds Used During Construction	0.00	0.00	0.00	0.00	0.00
24. Income (Loss) from Equity Investments	70,746.55	169,663.53	0.00	111,271.73	0.00
25. Non Operating Margins - Other	55,706.64	6,656.18	0.00	4,952.58	0.00
26. Generation and Transmission Capital Credits	0.00	0.00	0.00	0.00	0.00
27. Other Capital Credits and Patronage Dividends	0.00	0.00	0.00	0.00	0.00
28. Extraordinary Items	0.00	0.00	0.00	0.00	0.00
29. Patronage Capital or Margins (21 thru 28)	-24,688.86	1,973,177.68	0.00	265,397.80	0.00
Operating - Margin	-153,606.32	1,796,635.82	0.00	149,172.93	0.00
Non Operating - Margin	128,917.46	176,541.86	0.00	116,224.87	0.00
Times Interest Earned Ratio - Operating	-0.37	17.42			
Times Interest Earned Ratio - Net	0.78	19.04			
Times Interest Earned Ratio - Modified	0.78	19.04			

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BALANCE SHEET FOR OCT 2024

	<u>Last Year</u>	<u>This Year</u>	<u>Variance</u>
ASSETS AND OTHER DEBITS			
1. Total Utility Plant in Service	59,173,554.53	60,060,008.83	886,454.30
2. Construction Work in Progress	2,429,095.79	3,939,183.78	1,510,087.99
3. Total Utility Plant (1 + 2)	61,602,650.32	63,999,192.61	2,396,542.29
4. Accum. Provision for Depreciation and Amort.	-25,722,963.57	-27,455,145.19	-1,732,181.62
5. Net Utility Plant (3 - 4)	35,879,686.75	36,544,047.42	664,360.67
6. Non-Utility Property (Net)	51,190.58	51,190.58	0.00
7. Invest. in Subsidiary Companies	0.00	0.00	0.00
8. Invest. in Assoc. Org. - Patronage Capital	0.00	0.00	0.00
9. Invest. in Assoc. Org. - Other - General Funds	332,884.13	424,167.34	91,283.21
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0.00	0.00	0.00
11. Invest. in Economic Development Projects	0.00	0.00	0.00
12. Other Investments	0.00	0.00	0.00
13. Special Funds	0.00	0.00	0.00
14. Total Other Property & Investments (6 thru 13)	384,074.71	475,357.92	91,283.21
15. Cash - General Funds	611,447.17	631,123.84	19,676.67
16. Cash - Construction Funds - Trustee	0.00	0.00	0.00
17. Special Deposits	0.00	0.00	0.00
18. Temporary Investments	2,826,733.52	5,503,512.57	2,676,779.05
19. Notes Receivable (Net)	0.00	0.00	0.00
20. Accounts Receivable - Sales of Energy (Net)	813,945.34	871,967.89	58,022.55
21. Accounts Receivable - Other (Net)	68,754.29	-6,131.20	-74,885.49
22. Renewable Energy Credits	0.00	0.00	0.00
23. Material and Supplies - Electric & Other	1,692,565.19	1,778,439.53	85,874.34
24. Prepayments	147,439.63	140,910.57	-6,529.06
25. Other Current and Accrued Assets	4,234.79	4,234.79	0.00
26. Total Current and Accrued Assets (15 thru 25)	6,165,119.93	8,924,057.99	2,758,938.06
27. Deferred Debits	93,399.91	108,539.88	15,139.97
28. Total Assets and Other Debits (5 + 14 + 26 + 27)	42,522,281.30	46,052,003.21	3,529,721.91

**General Ledger
CFC Form 7**

BALANCE SHEET FOR OCT 2024

	<u>Last Year</u>	<u>This Year</u>	<u>Variance</u>
LIABILITIES AND OTHER CREDITS			
29. Memberships	0.00	0.00	0.00
30. Patronage Capital	0.00	0.00	0.00
31. Operating Margins - Prior Years	0.00	0.00	0.00
32. Operating Margins - Current Year	-103,659.28	1,744,510.69	1,848,169.97
33. Non-Operating Margins	127,598.99	143,428.20	15,829.21
34. Other Margins and Equities	<u>37,183,381.97</u>	<u>39,123,612.84</u>	<u>1,940,230.87</u>
35. Total Margins & Equities (29 thru 34)	37,207,321.68	41,011,551.73	3,804,230.05
36. Long-Term Debt - CFC (Net)	3,424,655.84	3,351,985.63	-72,670.21
37. Long-Term Debt - Other (Net)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
38. Total Long-Term Debt (36 + 37)	3,424,655.84	3,351,985.63	-72,670.21
39. Obligations Under Capital Leases	148,713.48	124,728.68	-23,984.80
40. Accumulated Operating Provisions	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
41. Total Other Noncurrent Liabilities (39 + 40)	148,713.48	124,728.68	-23,984.80
42. Notes Payable	0.00	0.00	0.00
43. Accounts Payable	415,986.83	201,260.17	-214,726.66
44. Consumers Deposits	72,708.47	74,635.08	1,926.61
45. Current Maturities Long-Term Debt	0.00	0.00	0.00
46. Current Maturities Long-Term Debt - Econ. Devel.	0.00	0.00	0.00
47. Current Maturities Capital Leases	31,359.48	31,359.48	0.00
48. Other Current and Accrued Liabilities	<u>441,108.93</u>	<u>464,006.51</u>	<u>22,897.58</u>
49. Total Current & Accrued Liabilities (42 thru 48)	961,163.71	771,261.24	-189,902.47
50. Deferred Credits	<u>780,426.59</u>	<u>792,475.93</u>	<u>12,049.34</u>
51. Total Liab. & Other Credits (35+38+41+49+50)	<u><u>42,522,281.30</u></u>	<u><u>46,052,003.21</u></u>	<u><u>3,529,721.91</u></u>
ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION			
Balance Beginning of Year	-41,299.00		
Amounts Received This Year (Net)	<u>0.00</u>		
TOTAL Contributions-In-Aid-Of-Construction	<u><u>-41,299.00</u></u>		

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INCOME STATEMENT FOR OCT 2024

Item	-----Year - To - Date-----			-----Period - To - Date-----	
	Last Year	This Year	Budget	Current	Budget
1. Operating Revenue and Patronage Capital	6,969,471.52	8,834,806.96	0.00	666,040.54	0.00
2. Power Production Expense	1,153.45	783.99	0.00	0.00	0.00
3. Cost of Purchased Power	3,089,218.36	3,046,510.04	0.00	244,132.53	0.00
4. Transmission Expense	182,483.92	132,662.02	0.00	18,021.06	0.00
5. Regional Market Operations Expense	0.00	0.00	0.00	0.00	0.00
6. Distribution Expense - Operation	615,982.74	621,856.09	0.00	55,607.48	0.00
7. Distribution Expense - Maintenance	917,319.37	1,040,145.03	0.00	172,374.51	0.00
8. Customer Accounts Expense	177,132.85	157,822.79	0.00	10,913.77	0.00
9. Customer Service and Informational Expense	55,317.45	47,625.18	0.00	2,574.60	0.00
10. Sales Expense	87,489.15	81,379.21	0.00	7,983.80	0.00
11. Administrative and General Expense	474,763.68	503,370.25	0.00	60,877.03	0.00
12. Total Operation & Maintenance Expense (2 thru 11)	5,600,860.97	5,632,154.60	0.00	572,484.78	0.00
13. Depreciation & Amortization Expense	1,346,289.31	1,333,583.83	0.00	133,331.11	0.00
14. Tax Expense - Property	0.00	0.00	0.00	0.00	0.00
15. Tax Expense - Other	0.00	0.00	0.00	0.00	0.00
16. Interest on Long-Term Debt	124,368.40	121,415.97	0.00	12,025.53	0.00
17. Interest Charged to Construction - Credit	0.00	0.00	0.00	0.00	0.00
18. Interest Expense - Other	1,612.12	3,141.87	0.00	324.25	0.00
19. Other Deductions	0.00	0.00	0.00	0.00	0.00
20. Total Cost of Electric Service (12 thru 19)	7,073,130.80	7,090,296.27	0.00	718,165.67	0.00
21. Patronage Capital & Operating Margins (1 minus 20)	-103,659.28	1,744,510.69	0.00	-52,125.13	0.00
22. Non Operating Margins - Interest	2,623.93	222.68	0.00	0.53	0.00
23. Allowance for Funds Used During Construction	0.00	0.00	0.00	0.00	0.00
24. Income (Loss) from Equity Investments	72,222.89	188,236.40	0.00	18,572.87	0.00
25. Non Operating Margins - Other	52,752.17	-45,030.88	0.00	-51,687.06	0.00
26. Generation and Transmission Capital Credits	0.00	0.00	0.00	0.00	0.00
27. Other Capital Credits and Patronage Dividends	0.00	0.00	0.00	0.00	0.00
28. Extraordinary Items	0.00	0.00	0.00	0.00	0.00
29. Patronage Capital or Margins (21 thru 28)	23,939.71	1,887,938.89	0.00	-85,238.79	0.00
Operating - Margin	-103,659.28	1,744,510.69	0.00	-52,125.13	0.00
Non Operating - Margin	127,598.99	143,428.20	0.00	-33,113.66	0.00
Times Interest Earned Ratio - Operating	0.17	15.37			
Times Interest Earned Ratio - Net	1.19	16.55			
Times Interest Earned Ratio - Modified	1.19	16.55			