

Lincoln County Power District No. 1
Panaca, Nevada

A regular meeting of the Board of Trustees of the Lincoln County Power District No. 1 (Lincoln County Power) was duly held via teleconference and not at a physical location on Nevada on May 12, 2020 at 8:00 a.m., in accordance with the Declaration of Emergency Directive No. 6 issued by Governor Sisolak. Public participation was welcome via telephone by calling 844-844-0414 and using code 312089# when prompted.

Notice of the meeting and agenda were posted at the following locations on May 6, 2020 in conformance with the Nevada Open Meeting Law: Lincoln County Courthouse, U.S. Post Office at Pioche, Lincoln County Telephone System Office, Lincoln County Power Office, Panaca Market, and the U.S. Post Office at Panaca.

President Ed Wright called the meeting to order at 8:00 a.m.

The following were present via teleconference: President Ed Wright, Vice President Lee Mathews, and Board Members Ken Dixon, Bob Rollins, and Richard Katschke; General Manager Dave Luttrell, Engineering and Operations Manager Kyle Donohue, Administrative Manager Missy Cheeney, and Clerk Louise Carlson.

A. Conformance to the Nevada Open Meeting Law: Dave Luttrell stated that Lincoln County Power had complied with the requirements of the Nevada Open Meeting Law.

B. Public Comments: There was no public comments.

C. Minutes of meeting held on April 14, 2020 (Possible Action): Lee Mathews made a motion to approve the minutes as written. Ken Dixon seconded the motion. The motion passed by unanimous vote.

D. Integrated Resource Plan (IRP), Calendar Years 2020 to 2024 (Possible Action): Dave Luttrell stated this is the draft IRP that the Board authorized staff to make available to the public and to see public input. Staff published a legal ad in the Lincoln County Record for three consecutive editions, and also highlighted the IRP on our website. No comments were received. Staff has made no changes the draft IRP submitted to the Board in March. Dave indicated that he is now looking for approval and authorization to submit the IRP to the Western Area Power Administration (WAPA). There was some discussion about changing conductor size on distribution lines to improve line loss. Ken Dixon made a motion to approve the IRP for calendar year 2020 to 2024, and submit to WAPA. Bob Rollins seconded the motion. The motion passed by unanimous vote.

Ed Wright directed the board to skip item E until all participants are able to join.

F. General Manager's Report (Discussion): Dave Luttrell discussed the following with the Board:

- Progress on the rate study process.
- Planning of the National Rural Utilities Cooperative Finance Corporation (CFC) training for the Board.
- New shop and warehouse building progress.
- Mainline contract expected start date.
- New mechanic, Jim Cole, to start June 1.
- Currently received applications for lineman position.
- Hired summer help, Macie Howard and Hagen Boyce.
- Installing a glass partition for the lobby in order to return to normal business hours open-door policy.

Ed Wright directed the Board to return to item e.

E. 2021 Power Hedge Analysis and Recommendations (Possible Action):

Dave Luttrell introduced ACES and Arizona Electric Power Cooperative (AEPCO) associates joining the teleconference. Those attending from AEPCO were Jon Martel, Logan Gernet and Charles Jones. Those attending from ACES were Chris Jimenez and Mike Mateleska. Dave explained the annual analysis and hedging protocols. Jon Martel described how a hedging plan is created based on expected loads and expected available hydroelectric generation for the upcoming year. Logan, Manager of Resource Planning, explained the analysis and analytics of hedging plans that enable AEPCO to limit a customer's risk on the open market by buying in advance. Chris and Mike reviewed long-term and short-term purchase options, and reviewed previous forecasts looking at problems and ways to correct them. Charles then showed Lincoln County Power projected power supply costs without hedging and with hedging. There was some discussion about loads, peak production, off-peak production, and current market conditions. Ken Dixon made a motion to authorize the 2021 Power Hedge Plan. Bob Rollins seconded the motion. The motion passed by unanimous vote.

G. Construction and Maintenance Manager's report (Discussion): Dave Luttrell stated that John Condie was at a safety meeting. Dave discussed the following with the Board:

- Broken cross arms in Caliente.
- More maintenance in Pioche.

H. Engineering and Operations Manager's report (Discussion): Kyle Donohue discussed the following with the Board:

- Annual weed spraying at substations.
- Spent time in Caliente substation correcting errors and problems.
- Mainline contractor to start project on May 18th.
- Completed system voltage improvements in Rachel.

I. Administrative Manager's report (Discussion): Missy Cheeney discussed the following with the Board:

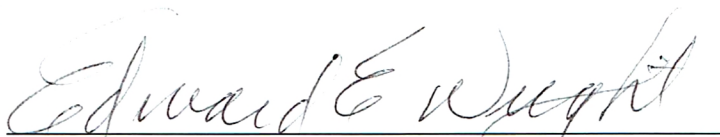
- Financial reports for month ending March 2020.
- Progress on year-end inventory.

J. Director's comments (Discussion): Ed Wright mentioned this month's Ruralite article. There was some discussion about the building progress, and Board training on June 11th at 9am.


K. Future agenda items (Discussion): Next meeting June 9th.

L. Public comment: There were no comments.

M. Adjournment: The meeting adjourned at 9:50 AM.



Ed Wright, President

Attest: 

David Luttrell – Secretary