

Lincoln County Power District No. 1
Pioche, Nevada

A regular meeting of the Board of Trustees of the Lincoln County Power District No. 1 (Lincoln County Power) was duly held at 201 Bullionville Road, Panaca, Nevada on October 13, 2020 at 8:00 a.m.

Notice of the meeting and agenda were posted at the following locations on October 7, 2020 in conformance with the Nevada Open Meeting Law: Lincoln County Courthouse, U.S. Post Office at Pioche, Lincoln County Telephone System Office, Lincoln County Power Office, Panaca Market, and the U.S. Post Office at Panaca.

President Ed Wright called the meeting to order at 8:00 a.m.

The following were present: President Ed Wright, Vice President Lee Mathews, and Board Members Ken Dixon, Bob Rollins, and Richard Katschke; General Manager Dave Luttrell, Engineering and Operations Manager Kyle Donohue, Construction and Maintenance Manager John Condie, Administrative Manager Missy Cheeney, and Clerk Louise Carlson.

A. Conformance to the Nevada Open Meeting Law: Dave Luttrell stated that Lincoln County Power had complied with the requirements of the Nevada Open Meeting Law.

B. Public Comments: There were no public comments.

C. Minutes of meeting held on September 3, 2020 and September 8, 2020 (Possible Action): Ken Dixon made a motion to approve the minutes from both September 3, and September 8, 2020 as written. Richard Katschke seconded the motion. The motion passed by unanimous vote.

Ed Wright directed the meeting to skip to item F.

F. General Manager's report (Discussion): Dave Luttrell discussed the following with the Board:

- Shop and warehouse roof issue is resolved, the warranty is in place, and finish work is in progress.
- Shop and warehouse fire protection system design issues being resolved with the state fire marshal.

- Richard Wilson is sitting in for Kyle Donohue. Kyle's neighbor tested positive for Covid-19.
- Patronage capital from member organizations was good this year, particularly the patronage received from Western United Electric Supply Corporation.
- Resolving issues to light up the Pioche cross.
- Hydrology on Colorado River continues to worsen.
- ACES was able to re-schedule our resources to allow us to sell into the market during August for considerable profit.
- NREA annual meeting to be held.
- Staff performance reviews completed.
- 2020 capital budget execution progress is going well, and 2021 capital budget planning process started.
- Started employee development program with five participants enrolled.

G. Construction and Maintenance Manager's report (Discussion): John Condie discussed the following with the Board:

- Transport truck and trailer replacement.
- New services installed.
- Patrolling lines.
- Clearing Geyser right-of-way.
- Changed arm and arresters on Geyser line.
- Replaced six poles in Caliente.
- Poured a pad and set one tank for a new fuel station.
- Designed work benches and pole bunks for new shop.

H. Engineering and Operations Manager's report (Discussion): Richard Wilson discussed the following with the Board:

- Set to receive new recloser in January for the John Christian substation.
- Installed primary power for the new shop and installing the site fence and gate.
- Working on Meadow Valley distribution line rebuild design.
- Attended a meeting regarding a proposed sand and gravel plant to be located across from Western Elite.

I. Administrative Manager's report (Discussion): Missy Cheeney discussed the following with the Board:

- Financial reports for month ending August 2020.
- Will have to move funds due big projects hitting cash reserves.

J. Director's comments (Discussion): Richard Katschke spoke about the NRECA training on strategic planning of a Mission Statement that was all online. Dave Luttrell stated this would be put on the calendar for September or October 2021.

Ed Wright directed the meeting to item E.

E. General Manager Performance Evaluation Process (Discussion):

The Board agreed to go through the last evaluation questions that were used in 2018 and revise them through text messages and emails. The Board will meet with Dave Luttrell in December.

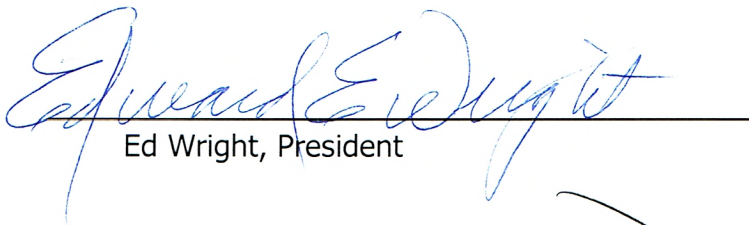
Ed Wright directed the meeting to item D.

D. Key Ratio Trends Analysis (Discussion): Dave Luttrell informed the Board that the National Rural Utilities Cooperative Finance Corporation (CFC) collects this data and uses it to verify compliance. These analysis reports are produced annually and show how Lincoln County Power is doing in relation to other rural utilities in the state and in the nation, with comparisons based on the number of consumers serviced, total energy sold, and size of utility plant. Numerous ratios are included in these reports including miles of line, debt service coverage, equity as a percentage of assets, long term debt, plant revenue ratio, revenue by customer class, total megawatt hours sold per mile of line, total wages per consumer, average consumers per employee, annual growth in kwh sold, transmission plant per consumer, line loss, and much more. Dave went over some of the more informative ratios and trends.

K. Future agenda items (Discussion): No future agenda items.

L. Public comment: There were no comments.

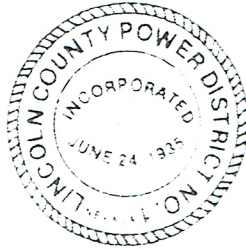
M. Adjournment: The meeting adjourned at 9:40 AM.


Ed Wright, President

Attest: 
David Luttrell, Secretary

BOARD OF TRUSTEES

Edward Wright, President
Lee Mathews, Vice President
Bob Rollins, Trustee
Ken Dixon, Trustee
Richard Katschke, Trustee



David Luttrell
General Manager
Phone: (775) 728-8200
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LINCOLN COUNTY POWER DISTRICT NO. 1
P.O. Box 910
Panaca, Nevada 89042

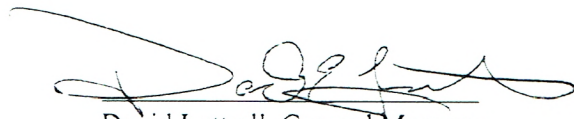
October 7, 2020

NOTICE OF MEETING

A regular meeting of the Board of Trustees of the Lincoln County Power District No. 1 will be held at the office of the District at 201 Bullionville Road, Panaca, Nevada on Tuesday, October 13, 2020 at 8:00 a.m.

AGENDA

- A. Conformance to the Nevada Open Meeting Law.
- B. Public Comment.
- C. Minutes of meetings held on September 3, 2020 and September 8, 2020. *(Possible Action)*
- D. Key Ratio Trends Analysis. *(Discussion)*
- E. General Manager Performance Evaluation Process. *(Possible Action)*
- F. General Manager's report. *(Discussion)*
- G. Construction and Maintenance Manager's report. *(Discussion)*
- H. Engineering and Operations Manager's report. *(Discussion)*
- I. Administrative Manager's report. *(Discussion)*
- J. Director's comments. *(Discussion)*
- K. Future agenda items. *(Discussion)*
- L. Public comment.
- M. Adjournment.



David Luttrell, General Manager

The Board, at its discretion, may take any item out of the order listed on the agenda to accommodate the public or the Board. Items may be combined or removed from the agenda at any time. Public comment may be made on issues posted on the agenda and on the discussion of those items. No action will be taken on any items raised during the public comment period.

This Notice has been posted at the following locations: Lincoln County Courthouse, US Post Office at Pioche, Lincoln County Telephone Office in Pioche, the Panaca Market and the US Post Office in Panaca, and the Lincoln County Power District Office in Panaca.