



RESIDENTIAL BUDGET BILLING PLAN

ELIGIBILITY REQUIREMENTS

- Available for existing electric service for residential customers. The appropriate residential rate will be applied to the budget billing payment as described in the budget billing agreement below. Any future changes to the applicable rate will be applied to the Budget Billing Plan.
- Customer must be current with their electric energy payments at the time of application, and shall stay current throughout the term of the Budget Billing Plan.
- Customer must have at least 12 months of usage history at the requested budget billing service location and under the applicable residential rate.

REQUEST

Having met the above requirements, I hereby request the Budget Billing Plan and agree to the following:

- I shall pay monthly payments in an amount determined by dividing the total amount of my most recent 12 months usage at the requested location by the current calculation factor of 11. The calculation factor is subject to change by Lincoln County Power. as conditions warrant.
- Said monthly payments shall be made for the following 11 successive months with the final, or 12-month payment, being a settlement amount equal to the difference between the total payments made during the prior 11 months and the actual amount due for the 12 month period ended. If the settlement amount is a credit balance, the amount will either be returned to me or credited to my account. If the settlement is a debit balance, the amount will be due and payable on the due date indicated on the settlement bill. If the debit balance exceeds the average monthly payment by \$20.00 or more, I may elect to pay the debit over a two month period with at least one-half (1/2) of the total debit being paid in the settlement month.
- Normal collection procedures shall be applicable if I fail to pay any budget billing payment. If I fail to pay any budget billing amount, I shall be removed from the Budget Billing Plan, the entire outstanding amount of the account shall be due and payable along with all collection costs and reasonable attorney fees, and service may be terminated.
- If I am removed from the Budget Billing Plan for any reason, I will not be eligible to re-apply for the Budget Billing Plan again for six months, and only after all other plan requirements have again been met. If a credit balance exists upon termination of the If a credit balance exists upon termination of the Budget Billing Plan, the amount will either be returned by Lincoln County Power, or credited to my account.

TERMINATION AND ADJUSTMENT

This agreement will remain in effect until notified by the customer to cancel or by default of this agreement. The budget payment amount will be reviewed annually and adjusted if necessary based on the previous year's usage.

AGREEMENT

Let it be known by all men that the undersigned party agrees to abide by and fulfill the obligation that is made and agreed to.

Account Number _____

Account Name(s) _____

Customer Signature(s) _____

Date _____

Accepted for Lincoln County Power by _____

Date _____